



## Press Release

### **Achmea, Pensioenfond PGB and CGI to launch pension administration platform**

#### ***Acquisition of pension administration and IT business InAdmin RiskCo***

**Zeist/Amsterdam/Rotterdam, 17 July 2020 – A consortium consisting of Achmea, Pensioenfond PGB and IT service provider CGI, is going to set up a new pension administration platform. This platform will be based on the RiskCo Administration Platform (RAP) of the Utrecht-based company InAdmin RiskCo. Achmea and PGB will acquire this company. This acquisition is subject to approval of the regulators.**

The three parties will invest jointly in the new platform and subsequently offer it to the entire pension sector. Through this, they expect to achieve scale and cost benefits for pension fund members, pension administrators and the pension funds themselves. The new platform will also make it possible to respond more flexibly and quickly to the major changes in the Dutch pension system.

#### **Achmea and PGB will become shareholders**

InAdmin RiskCo is an administrative service provider with around 130 employees. It brings together pension administrators, (company) pension funds, asset managers, PPIs (contributory pension institutions) and insurers on its open administration platform. The business has strong roots in the pension world and provides affordable and flexible pension administration services to 26 companies for just over 330,000 employees.

Cooperative insurance company Achmea (parent company of, among others, Centraal Beheer, Interpolis and Zilveren Kruis) and PGB will acquire the shares of all InAdmin RiskCo entities. The employees, the RAP software, the RAP infrastructure and the agreements with existing customers and suppliers will be transferred to a new company. The intellectual property of RAP will be sold on to CGI.

#### **Leading platform in the pension sector**

Bianca Tetteroo, Vice-Chair of Achmea's Executive Board: "This acquisition is in line with our strategy for retirement services. Achmea Pensioen Services will also use the new platform and that is in keeping with our ambition to become *the best digital pension administrator in the Netherlands*. By working with PGB Pensioendiensten – and potentially with other parties – we can achieve scale and cost benefits, which in turn will benefit members."

Jochem Dijckmeester, Chair of the Pensioenfond PGB Board: "We believe that this initiative will not only provide added value for our members, but for the entire Dutch pension sector, too. It offers a great basis for cooperation in the sector." Harold Clijsen, general manager of PGB Pensioendiensten, agrees: "By pooling expertise, we are increasing the chance of the RAP solution becoming the leading platform in the pension sector. This is a solution that benefits our members through cost reductions and improvements in efficiency."

Dirk de Groot, Business Unit Leader at CGI Netherlands: "Given CGI's long history of providing business solutions to our clients, we are delighted to be part of this collaboration in the pension sector. A core part of our approach is to co-develop solutions with our clients, and to co-invest with them over time. With its ownership of the RAP platform, CGI is taking a new step in making an important contribution to the digitization of the pension sector while increasing reliability and reducing costs."

Cees Krijgsman, CEO of InAdmin RiskCo: “We are pleased and proud to have been able to take this step. It provides a great prospect for our employees to face the future together with such a strong consortium and to jointly roll out the new platform. Through this, we can achieve our ambition to become the most state-of-the-art platform in the Netherlands. This is not only great news for our employees but also for our customers and their members.”

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**For more information:**

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**About Achmea**

Achmea is the parent company of strong insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands with approximately 14,000 employees. Against its cooperative background, Achmea contributes to a healthy, safe and future-proof society. Achmea customers contributed premiums of approximately €20 billion in 2019. Achmea is the market leader in non-life and health insurance in the Netherlands and a major player in the income protection and individual life insurance market. Centraal Beheer APF offers tailor-made pension solutions. The asset manager, Achmea Investment Management, has €179 billion in assets under management. In addition to the Netherlands, Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. [www.achmea.nl](http://www.achmea.nl)

**About Pensioenfonds PGB**

Pensioenfonds PGB is a multisectoral pension fund with roots in the printing and publishing industry. With a flexible approach and its own administrative organisation, the pension fund is able to implement various plans. By working with employer and employee organisations and clients from 14 sectors, just over 93,000 employees at approximately 2,580 employers are accruing a pension or pension capital via Pensioenfonds PGB. Around 160,000 former members have deferred pensions and approximately 80,000 people receive a pension. With assets of around €29 billion, Pensioenfonds PGB is among the ten largest pension funds in the Netherlands. [www.pensioenfondspgb.nl](http://www.pensioenfondspgb.nl)

**About CGI**

CGI, founded in 1976, is one of the largest independent IT and business consulting service firms in the world. With approximately 78,000 consultants and other professionals worldwide, CGI delivers a full portfolio, from strategic IT and business consulting to system integration, managed IT and business process services and solutions. CGI works closely with its clients at a local level and supplements this with its global distribution network that helps its clients to accelerate and digitally transform their results. With reported revenue of C\$12.1 billion in 2019, CGI is listed on the TSX (GIB.A) and the NYSE (GIB). [www.cginederland.nl](http://www.cginederland.nl)